June 26, 1959

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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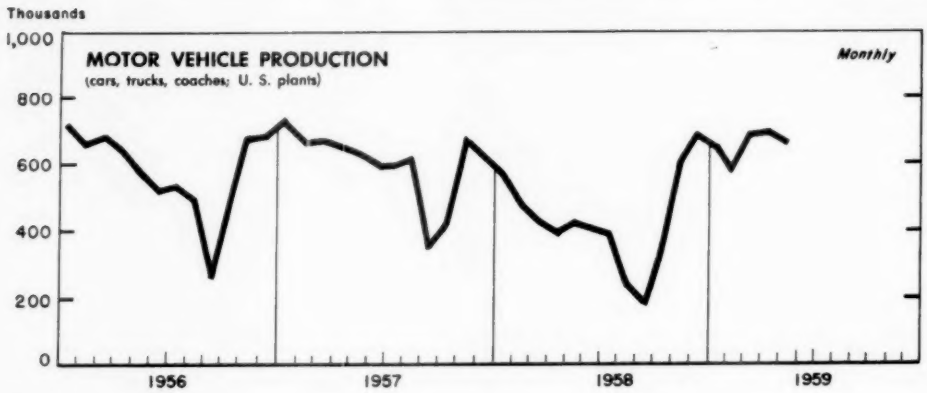
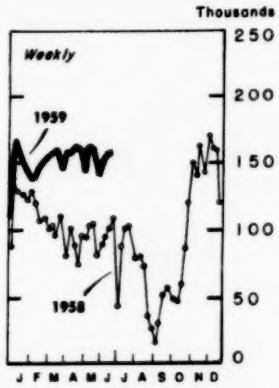
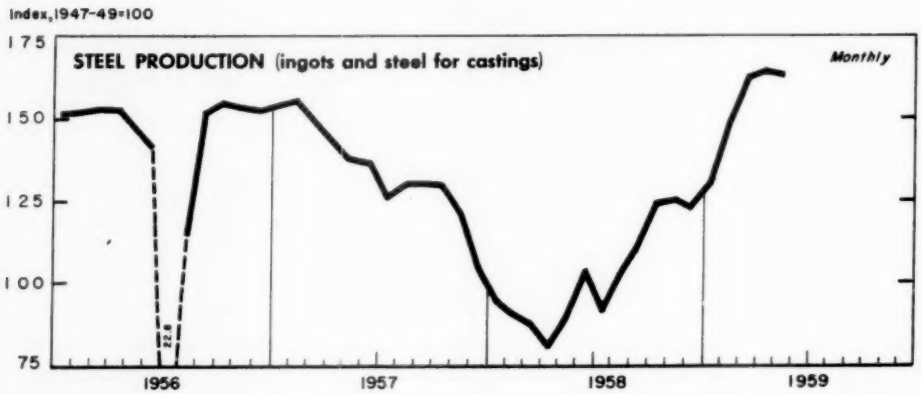
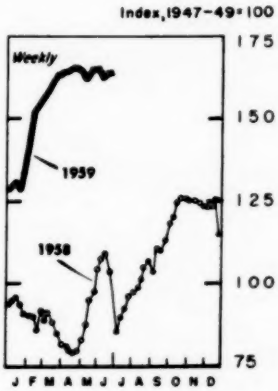
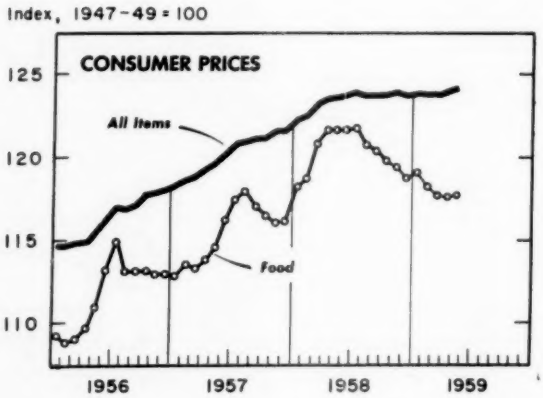
SELECTED BUSINESS INDICATORS

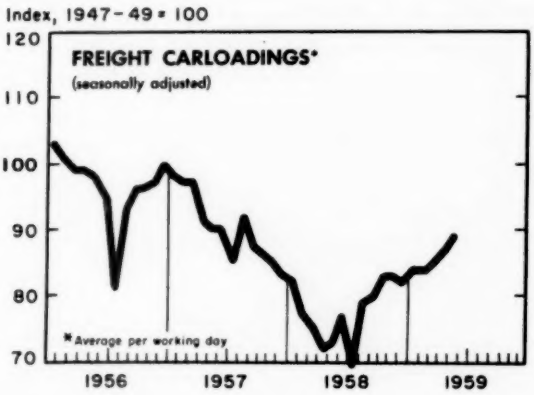












WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	June 14	June 21	May 30	June 6	June 13	June 20
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.2	.....	.....	119.4	119.4
Farm products.....do....	.....	*95.6	.....	.....	90.6	90.1
Foods, processed.....do....	.....	*113.5	.....	.....	107.1	107.8
All other.....do....	.....	*125.3	.....	.....	127.9	127.9
22 commodities 2/.....do....	85.5	85.4	88.2	88.1	88.1	88.2
Department store sales.....do....	138	117	122	150	142	.....
Insured unemployment, total.....thous..	2,885	2,786	**1,583	**1,541	.....	.....
State and UCFE programs.....do....	2,705	2,611	1,392	1,366	.....	.....
Failures, industrial and commercial.....number..	254	290	264	314	295	267
Finance:						
Currency in circulation 3/.....mil. of dol..	31,052	31,070	31,473	31,641	31,803	31,877
Federal Reserve bank credit outstanding, total 3/....do....	25,440	25,939	27,548	27,650	27,736	27,994
Member bank reserve balances 3/.....do....	18,274	18,619	18,393	18,324	18,314	18,537
Excess reserves, estimated 3/.....do....	587	635	344	326	429	473
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	57,100	57,434	56,710	56,054	57,387	.....
Time deposits, except U. S. Government.....do....	28,036	28,067	28,523	28,600	28,581	.....
Loans and investments (adjusted), total.....do....	93,534	95,988	94,604	94,452	94,700	.....
U. S. Government obligations.....do....	31,216	32,399	28,718	28,538	28,453	.....
Commercial, industrial, and agr. loans (gross)...do....	29,714	30,297	31,664	31,614	31,856	.....
Real-estate loans (gross).....do....	8,853	8,870	10,085	10,099	10,148	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.97	3.96	4.66	4.68	4.69	4.70
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	44.49	45.16	58.19	58.25	57.19	57.09
Industrials, 425 stocks.....do....	47.31	48.09	62.39	62.60	61.50	61.40
Production:						
Bituminous coal 3/.....thous. of short tons..	1,376	1,479	1,405	1,417	1,506	.....
Electric power, by utilities.....mil. of kw.-hr..	12,109	11,941	12,778	13,023	13,503	.....
Motor vehicles (cars, trucks, coaches).....number..	95,617	101,588	142,935	152,681	155,060	158,354
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,335	6,345	7,203	7,032	7,010	.....
Steel 5/.....thous. of short tons..	1,728	1,751	2,650	2,653	2,604	2,620
Percent of capacity.....	#64.0	#64.9	93.6	93.7	92.0	92.5
Freight carloadings, total.....thous. of cars..	623	628	688	683	709	.....
Miscellaneous.....do....	304	301	350	343	353	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday date. 5/ Week beginning June 22, 1959: Production, 2,627 thous. short tons; operating rate, 92.8 percent. * Monthly index for June 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). #Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	11,329	11,943	15,758	18,119	17,554	16,660
Industrial and commercial failures:						
Failures, total.....number..	1,458	1,341	1,161	1,263	1,292	1,135
Commercial service.....do....	116	108	104	117	121	104
Construction.....do....	209	207	164	185	166	172
Manufacturing and mining.....do....	257	242	207	210	202	199
Retail trade.....do....	737	659	582	625	671	567
Wholesale trade.....do....	139	125	104	126	132	93
Liabilities (current), total.....thous. of dol..	83,977	56,246	58,592	65,051	71,907	50,917
Commercial service.....do....	13,497	3,812	4,547	5,304	9,994	3,336
Construction.....do....	9,612	10,771	6,911	11,589	8,623	12,262
Manufacturing and mining.....do....	29,538	17,912	17,444	22,558	16,501	10,835
Retail trade.....do....	23,657	18,279	22,327	20,348	22,839	19,638
Wholesale trade.....do....	7,673	5,472	7,363	5,252	13,950	4,846
COMMODITY PRICES						
Consumer price index, all items.....1947-49=100..	123.5	123.6	123.7	123.7	123.9	*124.0
Apparel.....do....	106.7	106.7	106.7	107.0	107.0	107.3
Food.....do....	121.6	121.6	118.2	117.7	117.6	117.7
Dairy products.....do....	112.5	111.8	114.0	113.8	112.9	112.6
Fruits and vegetables.....do....	136.6	137.4	121.2	120.7	123.6	125.6
Meats, poultry, and fish.....do....	115.9	116.6	112.6	111.3	111.5	111.6
Housing.....do....	127.7	127.8	128.5	128.7	128.7	128.8
Gas and electricity.....do....	116.0	116.5	118.5	118.5	118.2	118.7
Housefurnishings.....do....	104.0	104.0	103.8	103.8	103.8	103.7
Rent.....do....	137.3	137.5	139.0	139.1	139.3	139.3
Medical care.....do....	142.7	143.7	r149.0	149.2	149.6	150.2
Personal care.....do....	128.5	128.5	129.8	129.7	130.0	130.7
Reading and recreation.....do....	117.0	116.6	117.1	117.3	117.7	117.8
Transportation.....do....	138.3	138.7	144.3	144.9	145.3	145.4
Private.....do....	127.6	128.0	133.3	134.0	134.4	134.5
Public.....do....	186.1	186.1	191.8	192.0	192.6	192.7
Other goods and services.....do....	127.2	127.2	127.4	127.3	128.2	128.4

r/ Revised. * Index based on 1935-39=100 is 207.3.

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ITEM	1958		1959			
	April	May	February	March	April	May
COMMODITY PRICES - Continued						
Purchasing power of the dollar as measured by—						
Wholesale prices.....1947-49=100..	83.8	83.7	83.7	83.6	83.3	*83.5
Consumer prices.....do....	81.0	80.9	80.8	80.8	80.7	*80.6
FINANCE						
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	3,527	3,595	3,959	4,073	4,184	4,294
Farm mortgage loans: Federal land banks.....do....	1,958	1,972	2,138	2,175	2,206	2,237
Loans to cooperatives.....do....	413	405	518	518	515	513
Other loans and discounts.....do....	1,155	1,218	1,303	1,381	1,463	1,543
Federal Government finance:						
Receipts, total.....do....	6,039	r7,333	8,152	10,722	6,375	8,155
Recipts, net.....do....	3,496	4,925	6,576	8,426	4,258	5,425
Customs.....do....	68	63	70	89	85	89
Individual income taxes.....do....	3,584	4,253	5,202	2,938	4,002	4,813
Corporation income and profits taxes.....do....	476	449	362	5,459	477	410
Employment taxes.....do....	722	1,293	1,281	857	558	1,488
Other internal revenue and receipts.....do....	1,189	r1,275	1,237	1,378	1,255	1,355
Expenditures.....do....	6,122	5,846	6,331	6,461	6,427	6,164
Interest on public debt.....do....	613	595	630	649	652	650
All other expenditures.....do....	5,508	5,250	5,701	5,812	5,776	5,515
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	40,791	44,279	47,290	57,570	.....	.....
Acetic anhydride.....do....	67,258	76,586	79,951	86,949	90,445	.....
Acetylsalicylic acid (aspirin).....do....	1,910	1,759	1,387	1,512	1,797	.....
Creosote oil.....thous. of gal..	8,509	8,634	7,423	10,417	7,819	.....
DDT.....thous. of lb..	11,351	12,185	11,422	12,629	13,440	.....
Ethyl acetate (85%).....do....	3,879	5,764	6,908	10,339	5,394	.....
Ethylene glycol.....do....	84,730	89,542	87,747	94,036	91,187	.....
Formaldehyde (37% HCHO).....do....	98,319	103,721	129,545	148,461	144,117	.....
Methanol:						
Natural (100%).....thous. of gal..	180	195	155	192	.....	.....
Synthetic (100%).....do....	16,430	19,162	20,670	19,774	18,849	.....
Phthalic anhydride.....thous. of lb..	24,090	23,904	23,995	34,223	33,316	.....
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,752	**3,637	**3,852	**3,713	**4,634	.....
Molding and extrusion materials.....do....	6,452	**6,874	**7,954	**9,049	**9,432	.....
Other cellulose plastics.....do....	775	**	**	**	**	.....
Nitrocellulose sheets, rods, and tubes.....do....	229	246	290	288	317	.....
Phenolic and other tar acid resins.....do....	29,403	30,249	41,819	47,956	44,943	.....
Polystyrene.....do....	48,359	48,515	60,905	73,706	67,625	.....
Urea and melamine resins.....do....	22,237	23,215	27,693	30,064	31,060	.....
Vinyl resins.....do....	54,436	56,785	82,937	r92,310	92,122	.....
Alkyd resins.....do....	27,914	28,099	29,649	r34,023	36,373	.....
Rosin modifications.....do....	10,117	11,056	10,194	10,604	12,088	.....
Polyester resins.....do....	9,966	10,868	10,712	14,783	15,691	.....
Polyethylene resins.....do....	66,813	70,963	78,419	95,133	98,311	.....
METALS AND MANUFACTURES						
Pig iron, production (excl. blast furnace production of ferro-alloys)..... thous. of short tons..	3,788	4,048	6,147	7,462	7,338	7,684
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	276.1	280.7	r331.6	r385.9	422.5	.....
Mill products, total.....do....	211.5	218.1	r231.8	r271.6	293.6	.....
Plate and sheet.....do....	112.5	115.7	r122.7	150.8	156.4	.....
Oil burners:						
Shipments.....number..	33,073	40,840	r44,656	43,765	43,500	.....
Stocks, end of month.....do....	52,440	49,881	43,350	46,302	53,150	.....
Stoves and ranges, domestic cooking, excluding electrical:						
Shipments, total 1/.....do....	155,466	156,714	r162,707	181,751	175,631	.....
Coal and wood.....do....	2,764	2,924	3,949	3,490	4,039	.....
Gas (including bungalow and combination) 1/.....do....	148,341	147,263	r152,432	171,483	164,802	.....
Kerosene, gasoline, and fuel oil.....do....	4,361	6,527	6,326	6,778	6,790	.....
Stoves, domestic heating, shipments, total.....do....	100,038	97,378	100,696	132,066	130,543	.....
Coal and wood.....do....	11,632	12,375	9,499	12,689	18,562	.....
Gas.....do....	61,214	63,702	55,545	73,051	75,837	.....
Kerosene, gasoline, and fuel oil.....do....	27,192	21,301	35,652	46,326	36,144	.....
Warm-air furnaces, shipments, total.....do....	71,992	79,758	86,317	r95,005	97,608	.....
Gas.....do....	50,808	56,373	63,462	r70,294	74,589	.....
Oil.....do....	19,314	21,802	20,999	22,934	21,147	.....
Solid fuel.....do....	1,870	1,583	1,856	1,777	1,872	.....
Water heaters, gas, shipments.....do....	218,673	205,764	246,716	252,612	248,109	.....

r/ Revised. * Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.7; consumer prices, 48.2. ** Effective May 1958, data for "other cellulose plastics" are combined with sheets, etc. and molding and extrusion materials. 1/ Data include shipments of built-in gas-fired ovens and exclude figures for top burner sections made for use with these ovens.

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ITEM	1958		1959			
	April	May	February	March	April	May
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	522.6	548.0	466.0	511.9	534.6	551.3
Shipments from mills.....do....	532.7	561.4	416.2	453.2	577.5	589.1
Stocks at mills, end of month.....do....	235.1	221.8	259.6	318.3	275.4	237.5
Newsprint, United States:						
Production.....do....	148.6	149.0	149.6	161.8	161.3	172.4
Shipments from mills.....do....	149.2	146.7	155.0	159.2	168.6	166.8
Stocks at mills, end of month.....do....	16.0	18.3	21.7	24.3	16.9	22.5
Consumption by publishers.....do....	423.3	438.0	384.5	457.7	466.5	484.2
Stocks at and in transit to publishers, end of month.do....	694.9	683.2	636.3	578.5	567.9	562.4
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	729,955	600,256	699,652	862,582	716,820	702,362
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,230	19,262	19,272	19,265	19,555	19,238
Consuming 100 percent cotton.....do....	17,605	17,688	17,642	17,637	17,945	17,591
Spindle hours operated, all fibers, total....millions..	10,245	8,183	9,542	11,706	9,567	9,592
Average per working day.....do....	410	409	477	468	478	480
Consuming 100 percent cotton.....do....	9,466	7,535	8,743	10,743	8,776	8,781
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	47.9	49.2	54.7	64.1	r64.5	62.0
Staple (incl. tow).....do....	22.1	21.6	31.2	31.5	31.9	30.3
Stocks, producers', end of month, total.....do....	126.1	122.7	99.0	94.6	93.3	89.3
Filament yarn.....do....	69.9	69.6	48.1	45.3	43.8	43.9
Staple (incl. tow).....do....	56.2	53.1	50.9	49.3	49.5	45.4
TRANSPORTATION EQUIPMENT						
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	5,501	3,762	2,506	2,808	3,741	3,468
Equipment manufacturers, total.....do....	3,968	2,392	1,677	1,777	2,334	2,373
Domestic.....do....	3,820	2,338	1,657	1,766	2,334	2,263
Railroad and private-line shops, domestic.....do....	1,533	1,370	829	1,031	1,407	1,095
New orders, total.....do....	400	1,391	r1,922	r10,792	3,777	5,253
Equipment manufacturers, total.....do....	300	1,340	r1,411	r7,367	3,240	3,465
Domestic.....do....	300	1,340	r1,292	r7,367	3,199	3,465
Railroad and private-line shops, domestic.....do....	100	51	511	3,425	537	1,788
Unfilled orders, end of month.....do....	32,982	30,406	29,240	35,927	35,969	37,249
Equipment manufacturers, total.....do....	8,232	6,975	8,536	14,129	15,041	16,128
Domestic.....do....	8,158	6,955	8,085	13,689	14,551	15,748
Railroad and private-line shops, domestic.....do....	24,750	23,431	20,704	21,798	20,928	21,121
Passenger cars (equipment manufacturers):						
Shipments, total.....do....	0	2	0	0	0	0
Domestic.....do....	0	2	0	0	0	0
Unfilled orders, end of month, total.....do....	63	61	72	132	132	132
Domestic.....do....	57	55	72	132	132	132

r/ Revised. 1/ Data for April 1958 and March 1959 cover 5 weeks; other months, 4 weeks.

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